CORRECTED FISCAL MEMORANDUM HB 2687 – SB 2788

May 12, 2008

SUMMARY OF AMENDMENTS (014241, 014906): Amendment 014241 corrects a typographical error in the original bill. Amendment 014906 deletes the provisions of the original bill requiring the bill to take effect only if non-state funds are paid to the Department of Transportation within one year for the manufacture and erection of the required signs.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

On April 21, 2008, we issued a fiscal memorandum on this amendment indicating *an increase in one-time state expenditures of \$325*. The designated fund was inadvertently omitted from the impact of this bill; therefore, the fiscal impact of the bill with the proposed amendments is:

(CORRECTED) Increase State Expenditures - \$325/One-Time/Highway Fund

Assumption applied to amendments:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. What

HB 2687 - SB 2788 (CORRECTED)

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